RICHARDS BUELL SUTTON LLP
Established in 1871

TIM H.R. BROWN, INCORPORATED PARTNER

Tim is the leader of our Wealth Preservation and Estate & Wealth Advisory Practice Groups. Prior to joining the firm in 1992, he was a litigation assistant with British Columbia's Attorney General from September 1991 until February 1992. His preferred areas of practice are Estate & Wealth Advisory, Wealth Preservation, Business Succession and Estate Planning, Corporate law, and as providing practical small business advice. He has an astute ability working in conjunction with US legal and tax specialists for assisting Canadians with US-based estate planning, and Americans with their Canadian-based estate planning. Tim, while not an agent, also has a special skill set with life insurance-based planning.

Tim is constantly striving to better understand his practice. Along with the numerous Business Law, Taxation and Estate Planning courses he attends and teaches, Tim is a graduate of the Family Enterprise Advisor Program, This one-year in-depth course focuses on working with other multi-disciplinary family enterprise advisors and learning the "soft" issues, which enhance solid, technically correct succession plans so that the plans have a maximum chance of success.

Tim is well-regarded by his co-workers, his clients and their other service providers alike for his exceptional capabilities and creative thinking. Tim's basic principles of practice are that:

- "People come to lawyers to get things done because they need help. I like getting things done. Being creative without being aggressive is key. Almost everything I do is subject to a cost benefit analysis for my clients, with a focus on getting a bang-for-their-buck. If they save $150,000 in taxes because they invested in $5,000 worth of estate planning, it's worth it. If they're going to spend $10,000 just to save $15,000 I may well tell them not to do it."

Tim was born and raised in North Vancouver where he currently lives with his wife, two children and two Boston Terriers. He looks forward to summer months when he can be seen driving his impractical summer car – a red 1972 MGB convertible. Tim enjoys working out in a gym (under duress), skiing on the rocks and ice of the local

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Practice Areas

- Business Reorganizations
- Corporate Services
- Estate and Trust Administration
- Estate Litigation
- Estate & Wealth Advisory
- Family
- Personal Planning: Wills, Powers of Attorney, and Health Care
- Private Business and Family Enterprise Planning
- Shareholder and Partnership

Disputes

Succession Planning for Privately Owned Businesses

Trusts

Wealth Preservation

Bar Admission

1994, British Columbia

Education

Numerous Continuing Legal Education Courses in Business Law, Taxation, and Estate Planning

2012 - graduate of the University of British Columbia Sauder School of Business Family Enterprise Advisor Program

1998-2000, In-Depth Tax Course - Levels 1 and 2, Canadian Institute of Chartered Accountants

1993, LL.B., University of Victoria

1989, B.A. (History), University of Western Ontario

mountains, and soccer, both indoor and outdoor. Further indoor activities include online video gaming with his son and scotch tasting, a newly acquired "hobby". Traveling is also near and dear to Tim's heart – 40 countries and counting – as he attempts to catch up to his father's 100 countries. However, some of Tim's exploration has turned into dangerous holidays – he was in Moscow during the failed August 1991 coup d'etat.

Tim provides legal services through T.H.R. Brown Law Corp.

REPRESENTATIVE CLIENT WORK

- Team based approach to estate planning advice (works closely with accountants, insurance agents, investment advisors and other professionals)

Business Succession and Income Allocation Planning and Estate Planning Advice

The new *Family Law Act* is likely the biggest threat to many clients' wealth. Tim helps design marriage and inheritance protecting agreements. These agreements are used in conjunction with other planning or as separate stand-alone solutions.

- Design and implement effective solutions for US-Canada cross border estate planning (often in conjunction with US focussed advisors)
- Design and implement plans for income splitting, creditor protection, avoidance of estate litigation, and estate planning goals
- Draft wills, insurance trusts, and other testamentary type instruments for simple and complicated estate plans
- Design specialized plans to avoid or minimize estate taxes and costs such as probate fees and to avoid the need to apply for probate

Holding Corporation Law

- Design, negotiate and implement corporate succession planning, dealing with multi-family issues, complex corporate and trust structures, and reasonable family expectations
- Cash flow management
- Creating safe "family bank" corporations
- Tax and corporate re-organizations including butterfly transactions

Tim represents primarily owner-operated / owner-managed private

businesses based or carrying on business in British Columbia on the following issues:

- Incorporation, share ownership, shareholders agreements, and management agreement with a focus on professionals, engineers, retailers and marinas
- Basic tax law issues – creative planning
- Contracts, business purchase and sale negotiations
- Employment and independent contractor issues including tax concerns
- Negotiation to resolve disputes before litigation
- Financing / lending issues especially between related parties or involving leveraged life insurance

COMMUNITY INVOLVEMENT

On September 28th, 2020, Tim was elected to be one of the 14 board members of the Vancouver Club for its 2020/2021 and 2021/2022 fiscal years. Tim is a third generation member and looks forward to assisting the Club during this rather surreal time for all organizations, but especially those in the hospitality sector.

Tim is the former President of Highlands Out of School Care Society (a post he held for 9 years). While still a high school student, he taught basic computer science and data processing at BCIT during his school holidays in the 1980's. For 2013 to 2015, Tim was the assistant coach for the North Shore Girls U13 Eagles and main coach for the U14 Thunder soccer teams.

PROFESSIONAL AFFILIATIONS

Member, Law Society of British Columbia
Executive Member, Vancouver Estate Planning Council
Member, Society of Trust and Estate Practitioners (STEP)
Member, Synergy Family Enterprise Advisor Group

NEWS

October 22, 2020

Tim Brown Elected to the Vancouver Club Board of Directors

October 22, 2019

Tim Brown Provides Essential Estate Planning Advice on Vancouver Podcast

November 19, 2018

Tim Brown and Christine Lowe co-host presentation on Family Shareholders' Agreements at PBLI Conference

November 7, 2012

Tim Brown, partner at RBS, graduate of the UBC Family Enterprise Advisor Program

EVENTS

March 21, 2018

Prepare for the Unexpected and Make a Will

April 12, 2012

New Powers of Attorney Rules

March 27, 2012

Shareholder Agreements

June 15, 2010

Federated Press: 7th Tax Planning for the Wealthy Family Course

PUBLICATIONS

May 1, 2020

How To Estate Plan the Family Cottage

December 30, 2019

Dividend Planning by December 31, 2019

December 21, 2017

Dividend Planning by December 31, 2017. The Last Hurrah for Income Splitting.

June 13, 2017

Buzz About Further Federal Budget 2016 Fallout – Preparing for July 1, 2017

December 15, 2016

Significant Changes to the Principal Residence Exemption – What You Need to Know Before December 31, 2016

June 11, 2014

Multiple Will Planning For Private Company Shares